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Sakunda Holdings

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Sakunda Holdings is a privately owned Zimbabwean company governed by the laws of [Zimbabwe](#) and its Memorandum of Association and Articles of Incorporation. It has three distinct operating divisions namely Sakunda Energy, Sakunda Trading and Sakunda Logistics.

Sakunda Group Holdings



Agency overview

Headquarters

[Harare](#)

Footnotes

Contact Numbers: Landline: 04 755155,

04 578880,

04 771133,

04 751196,

04 754399,

04 770430,

04 757422,

04 753253,

04 751713,

04 772306,

04 772307

Establishment

Sakunda was formed in 2005 by [Kudakwashe Tagwirei](#).^{[1][2]}

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Subsidiaries

Sakunda Energy

Sakunda Energy is responsible for the retailing and commercial business to government, parastatals and corporate clients.^[3]

Sakunda Trading

Sakunda Trading is responsible for the procurement and importation of bulk fuel from reputable international oil traders and wholesale it to Oil Companies and bulk fuel buyers including Sakunda Energy.^[3]

Sakunda Logistics

This is a subsidiary that manages the movement of the fuel from importation to delivery to the eventual consumer.^[3]

Organisation Structure



Trafigura Acquisition

In May 2014 it was announced that Dutch commodities giant, Trafigura had acquired Sakunda Energy via its South African subsidiary Puma Energy Africa Holdings where it has a 48.79% stake.^{[4][5]}

Under the deal Sakunda owned 51% of the company with Puma owning 49%.^[6]

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200 Mega Watt Project

In January 2016, the [Zimbabwean](#) government approved Sakunda's acquisition of 200 mega watt emergency diesel power plant at [Dema](#) substation. Sakunda partnered with ARUP, Energyst, Aggreko and Trafigura. The project is to be financed by [Commercial Bank of Zimbabwe Holdings](#), Stanbic Bank and Ecobank. Grant Thornton would come in as project accountants and Mhishi Legal Practice as legal advisors. The project was implemented to deal with [Zimbabwe's](#) power crisis that had worsened by decreasing electricity generation at [Kariba](#) Power Station due to diminishing water levels at [Kariba](#) Dam.^[7]

About Pindula

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References

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