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Mirirai Chiremba

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Mirirai Chiremba is a Zimbabwean Banker and the Director Financial Intelligence at the [Reserve Bank of Zimbabwe](#). In 2018 Chiremba was suspended by [John Mangudya](#) from the RBZ after [Acie Lumumba](#) accused Chiremba of abuse of Office.^[1] In November of 2018 Chiremba was arrested for money laundering and was granted a bail of \$ 6 000 coupled with strict bail conditions.^[2]

Mirirai Chiremba



Occupation

Banker

Organization

Reserve Bank of Zimbabwe

In 2007 Chiremba was suspended by [Gideon Gono](#) after he allegedly exposed the RBZ's role in purchasing foreign currency on the black market.^[3]

Charges against Chiremba

Chiremba was accused of raising the corporate daily cash withdrawal limit for a gold dealer without following proper procedures. It was the state's case that Chiremba, "without lawful excuse" irregularly approved an application for upward review of the daily withdrawal limit for Suzan General Trading whose account was held with the [National Merchant Bank](#) (NMB).^[4]

It was alleged that On October 27, 2017, and February 23, 2018, Suzan General Trading submitted an application to NMB asking for an upward review of their daily withdrawal limits. The first was from US\$10,000 to US\$30,000 per day and the second from US\$30,000 to US\$95,000. NMB referred the requests to the RBZ and secured approval to adjust the limits accordingly, the court heard.

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On August 3, 2018, the court heard that the gold dealer – which received payment for gold deliveries in US dollars from Fidelity Printers and Refiners, sought a further upward review of their daily withdrawal limit to US\$195,000. Whilst the application was still undergoing the review process by NMB, It was alleged that Chiremba on August 7, 2018, granted the applicant the permission to make a daily withdrawal of US\$195,000 per day despite the fact that the application had not been sent to the RBZ Financial Intelligence Unit.

About Pindula

Pindula is a place to find information about local things on the internet. We do it a lot like Wikipedia, except everything is hyper-local. We started work on Pindula because we needed something like it. There's so little useful information about local things online and we're working to change that

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References

1. ? [RBZ suspends senior officers](#), *DailyNews Live*, retrieved: 21 Nov 2018
2. ? [BREAKING :RBZ's Mirirai Chiremba arrested for money laundering](#), *PaZimbabwe*, published: 06 Dec 2018, retrieved: 7 Dec 2018
3. ? [Suspended RBZ Director Was Previously Suspended In 2007 By Gideon Gono Over Similar Allegations ? Pindula News](#), *Pindula News*, retrieved: 21 Nov 2018
4. ? [RBZ director Mirirai Chiremba freed on \\$6k bail on corruption rap - Zimbabwe News Now](#), *Zimbabwe News Now*, retrieved: 7 Dec 2018